

Bright Local Schools
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	1,309,321	1,613,978	1,623,524	1,719,259	1,628,822	1,666,333	1,675,121	1,682,508
1.020 - Public Utility Personal Property	201,939	204,685	249,017	260,316	256,478	265,674	266,316	266,959
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	5,299,354	5,719,175	5,700,672	5,774,188	5,669,628	5,755,021	5,764,229	5,836,703
1.040 - Restricted Grants-in-Aid	208,898	195,071	203,272	182,985	152,194	152,407	149,718	149,007
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	247,400	264,585	264,389	260,065	262,493	264,123	265,657	266,964
1.060 - All Other Operating Revenues	775,722	1,186,390	1,101,711	1,192,971	1,180,259	1,165,259	1,157,759	1,132,759
1.070 - Total Revenue	8,042,633	9,183,884	9,142,585	9,389,784	9,149,874	9,268,817	9,278,800	9,334,900
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	52,943	86,345	-	-	-	-	-
2.050 - Advances-In	-	16,680	38,612	-	-	-	-	-
2.060 - All Other Financing Sources	91,764	218,806	700	20,000	10,000	5,000	-	-
2.070 - Total Other Financing Sources	91,764	288,429	125,657	20,000	10,000	5,000	-	-
2.080 - Total Revenues and Other Financing Sources	8,134,397	9,472,313	9,268,242	9,409,784	9,159,874	9,273,817	9,278,800	9,334,900
Expenditures:								
3.010 - Personnel Services	3,504,939	3,758,585	3,746,561	3,962,761	4,203,258	4,335,924	4,447,241	4,564,898
3.020 - Employees' Retirement/Insurance Benefits	1,471,052	1,650,357	1,640,330	1,763,360	1,879,770	2,016,238	2,155,388	2,306,288
3.030 - Purchased Services	2,028,754	2,122,702	2,317,839	2,201,060	2,294,185	2,297,636	2,420,086	2,473,936
3.040 - Supplies and Materials	227,803	501,400	286,044	321,900	345,303	361,079	374,354	390,854
3.050 - Capital Outlay	527,076	238,077	251,990	159,103	243,398	307,228	329,678	283,188
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	25,200	37,034	57,968	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	10,405	10,587	10,772	10,961	11,152
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	58,541	59,125	59,718	60,322	60,937
4.055 - Principal - Other	-	-	-	119,819	124,205	128,759	76,371	79,680
4.060 - Interest and Fiscal Charges	19,656	29,063	28,349	68,385	63,231	57,894	52,370	48,250
4.300 - Other Objects	100,417	100,957	101,749	107,800	108,650	109,400	109,400	109,400
4.500 - Total Expenditures	7,904,897	8,438,175	8,430,829	8,773,134	9,331,712	9,684,648	10,036,171	10,328,583
Other Financing Uses								
5.010 - Operating Transfers-Out	1,336	41,880	58,401	25,000	30,000	30,000	30,000	30,000
5.020 - Advances-Out	-	86,192	14,674	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,336	128,072	73,075	25,000	30,000	30,000	30,000	30,000
5.050 - Total Expenditures and Other Financing Uses	7,906,233	8,566,247	8,503,905	8,798,134	9,361,712	9,714,648	10,066,171	10,358,583
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	228,164	906,066	764,337	611,650	(201,838)	(440,831)	(787,371)	(1,023,683)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	1,525,734	1,753,898	2,659,964	3,424,301	4,035,951	3,834,113	3,393,282	2,605,911
7.020 - Cash Balance June 30	1,753,898	2,659,964	3,424,301	4,035,951	3,834,113	3,393,282	2,605,911	1,582,228
8.010 - Estimated Encumbrances June 30	305,398	525,000	47,000	75,000	75,000	75,000	75,000	75,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	36,952	94,670	99,556	60,000	55,000	50,000	45,000	35,000
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	38,143	72,078	21,126	-	-	-	-	-
9.080 - Subtotal	75,095	166,748	120,682	60,000	55,000	50,000	45,000	35,000
Fund Balance June 30 for Certification								
10.010 - of Appropriations	1,373,405	1,968,216	3,256,619	3,900,951	3,704,113	3,268,282	2,485,911	1,472,228
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	1,373,405	1,968,216	3,256,619	3,900,951	3,704,113	3,268,282	2,485,911	1,472,228
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	1,373,405	1,968,216	3,256,619	3,900,951	3,704,113	3,268,282	2,485,911	1,472,228